Academy Veteran Bond ETF (VETZ) Receives a 5-Star Morningstar Rating™



NEW YORK--(BUSINESS WIRE)--Academy Asset Management, the nation's first post 9/11 veteran-owned institutional asset manager, is pleased to announce that the Academy Veteran Bond ETF (NYSE Arca: VETZ) has received a five star (★★★★★) 3 – Year Morningstar Rating™ (As of 08/31/26), in the US Government Mortgage Backed Bond category, placing it in the top 10% of 123 funds based on risk adjusted returns.

Academy Asset Management launched the Academy Veteran Bond ETF in 2023 as the first publicly traded ETF to primarily invest in loans to U.S. service members, military veterans, their survivors, and veteran-owned businesses.

> *"A five star Morningstar RatingTM is meaningful validation of the strategy we built VETZ around. It confirms that delivering capital to service members, veterans, their families and veteran-owned businesses does not require a performance concession."*

Investing in these loans helps facilitate the flow of capital to veterans, resulting in lower borrowing costs for them and their families. Since its launch, VETZ has delivered competitive risk-adjusted returns while advancing a differentiated investment mission: by providing a dedicated investor base for these securities, VETZ

supports continued liquidity in markets that finance veteran homeownership and small business activity, while seeking to deliver current income to investors.

Learn more about VETZ - The Academy Veteran Bond ETF: https://academyetfs.com/

"A five star Morningstar Rating™ is meaningful validation of the strategy we built VETZ around. It confirms that delivering capital to service members, veterans, their families and veteran-owned businesses does not require a performance concession. " — Chance Mims, Chairman & CEO

"This rating reflects the discipline behind how we construct and manage the portfolio day to day, the underwriting standards, the diversification approach, and the consistency of execution across market cycles. Our ranking in the top decile of our peer group over three years demonstrates that the fund's mission and execution are aligned. The rating reflects the entire team's discipline in portfolio construction and the consistency of our investment process. " — Seth Rosenthal, CIO

About Academy Asset Management (AAM):

Academy Asset Management is the nation's first post-9/11 veteran-owned and operated institutional asset manager, specializing in fixed-income funds and separately managed accounts. Our leadership and team members bring rigorous military training combined with deep expertise in global capital markets. Mission-driven and guided by a strong ethical foundation, we operate with a high degree of accountability and a relentless focus on our clients' success. Academy Asset Management is an SEC registered investment adviser, certified Disabled Veteran Business Enterprise (DVBE), and Service-Disabled Veteran Owned Business (SDVOB) and has offices in New York, Chicago, and San Diego. To learn more, visit www.academyassetmanagement.com.

Investors should consider the investment objectives, risks, charges and expenses carefully before investing. For a prospectus or summary prospectus with this and other information about the Fund, please call (866) 631-0504 or visit our website at www.academyassetmanagement.com. Read the prospectus or summary prospectus carefully before investing.

Investing involves risk. Principal loss is possible.

Agency Small Business Loan & MBS Risk. There is uncertainty as to the current status of many obligations of Fannie Mae or Freddie Mac and other agencies that are placed under conservatorship of the U.S. Government.

Fixed income Securities Risk. Typically, the value of fixed income securities changes inversely with prevailing interest rates.

Non-Agency MBS Risk. Non-agency MBS are subject to heightened risks as compared to agency MBS, including that non-agency MBS are not subject to the same underwriting requirements for the underlying mortgages that are applicable to those MBS that have a government or government-sponsored entity guarantee.

Prepayment Risk and Extension Risk. Many issuers have a right to prepay their fixed income securities.

Repurchase Agreement Risk. Repurchase agreements may be viewed as loans made by the Fund that are collateralized by the securities subject to repurchase.

TBA Transactions Risk. The Fund may enter into TBA transactions for MBS.

Investment grade is a rating of fixed-income bonds, bills, and notes by credit rating agencies like Standard and Poor's (S&P), Fitch, and Moody's, which signifies a low risk of default. The rating determines the creditworthiness of companies based on their financial strengths and structure, past data, and growth potential. Companies with good levels of debt, debt repayment, good earning potential, and growth will have good credit ratings.

Mortgage-backed securities (MBS) are investment products similar to bonds. Each MBS consists of a bundle of home loans and other real estate debt bought from the banks that issued them. Investors in mortgage-backed securities receive periodic payments similar to bond coupon payments.

VETZ is distributed by Foreside Fund Services, LLC. Foreside is not related to Academy.

The Morningstar Rating™ for funds, or “star rating”, is calculated for separate accounts with at least a three-year history. It is calculated based on a Morningstar Risk-Adjusted Return measure that accounts for variation in a managed product’s monthly excess performance, placing more emphasis on downward variations and rewarding consistent performance. The top 10% of products in each product category receive 5 stars, the next 22.5% receive 4 stars, the next 35% receive 3 stars, the next 22.5% receive 2 stars, and the bottom 10% receive 1 star. The Overall Morningstar Rating™ for a managed product is derived from a weighted average of the performance figures associated with its three-, five-, and 10-year (if applicable) Morningstar Rating™ metrics.

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